

**ABC SAMPLE LIMITED**  
Room C, 12/F, ABC Building,  
Mongkok, Hong Kong

**Balance Sheet**

**As of December 2009**

<b>Assets</b>	
<b>Current Assets</b>	
Cash at Bank	
SCB HK - HKD C/A	HKD1,234.00
SCB HK - USD S/A	HKD10,000.00
SCB HK - USD S/A Exchange	HKD68,000.00
Cash in Hand- HKD	HKD2,509.00
<b>Total Cash at Bank</b>	HKD81,743.00
<b>Accounts Receivable</b>	
Accounts Receivable- HKD	HKD1,500.00
Accounts Receivable- USD	HKD100.00
Accounts Receivable- USD Exch	HKD680.00
<b>Total Accounts Receivable</b>	HKD2,280.00
Prepayment	HKD2,350.00
Inventory	HKD2,600.00
<b>Total Current Assets</b>	HKD88,973.00
<b>Non-Current Assets</b>	
<b>Office Facility and Equipment</b>	
Leasehold Improvements	HKD500,000.00
Accum Deprciation - L/I	(HKD250,000.00)
Furniture & Fixtures	HKD90,000.00
Accum Depreciation - F&F	(HKD900.00)
<b>Total Office Facility and Equipment</b>	HKD339,100.00
<b>Investment</b>	
Investment 1	HKD1,500,000.00
Investment 2	HKD800,000.00
<b>Total Investment</b>	HKD2,300,000.00
<b>Total Non-Current Assets</b>	HKD2,639,100.00
<b>Total Assets</b>	HKD2,728,073.00
<b>Liabilities</b>	
<b>Current Liability</b>	
<b>Accounts Payable</b>	
Accounts Payable- HKD	HKD500.00
Accounts Payable- USD	HKD250.00
Accounts Payable- USD Exchange	HKD1,700.00
<b>Total Accounts Payable</b>	HKD2,450.00
Deposit Received From Customer	HKD2,000.00
<b>C/A with Shareholders</b>	
C/A with Shareholders- HKD	HKD25,345.78
C/A with Shareholders- USD	(HKD100.00)
C/A with Shareholders- USD Exc	(HKD680.00)
<b>Total C/A with Shareholders</b>	HKD24,565.78
<b>Total Current Liability</b>	HKD29,015.78
<b>Non-Current Liability</b>	
<b>HSBC Bank Loan</b>	
HSBC - Bank Loan 1	HKD500,000.00
HSBC - Bank Loan 1 Interest	HKD20,000.00
<b>Total HSBC Bank Loan</b>	HKD520,000.00
<b>Total Non-Current Liability</b>	HKD520,000.00
<b>Total Liabilities</b>	HKD549,015.78
<b>Net Assets</b>	HKD2,179,057.22
<b>Equity</b>	
Paid Up Capital	HKD10,000.00
Retained Earnings	HKD1,999,111.95
Current Earnings	HKD169,945.27
<b>Total Equity</b>	HKD2,179,057.22

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**Profit & Loss Statement**

**January 2009 through December 2009**

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Income	
Sales	HKD800,000.00
Discount Given	(HKD3,050.00)
Total Income	<u>HKD796,950.00</u>
Cost Of Sales	
Opening Inventory	HKD20,000.00
Purchase	HKD150,000.00
Closing Inventory	(HKD2,600.00)
Total Cost Of Sales	<u>HKD167,400.00</u>
Gross Profit	<u>HKD629,550.00</u>
Other Income	
Bank Interest Income	HKD53.23
Currency Gain	HKD23.91
Total Other Income	<u>HKD77.14</u>
Expenses	
Sales Expenses	
Sales Commissions	HKD500.00
Claims Settlement	HKD100.00
Total Sales Expenses	<u>HKD600.00</u>
Staff Costs	
Wages & Salaries	HKD120,000.00
MPF Contribution	HKD6,000.00
Total Staff Costs	<u>HKD126,000.00</u>
Professional Fees	
Accounting Fees	HKD3,000.00
Audit Fees	HKD7,000.00
Legal Fees	HKD2,000.00
Total Professional Fees	<u>HKD12,000.00</u>
Properties Costs	
Rent	HKD240,000.00
Electricity	HKD4,520.00
Total Properties Costs	<u>HKD244,520.00</u>
Stationery and Machinery Costs	
Stationery	HKD500.00
Printing Costs	HKD670.00
Total Stationery and Machinery Costs	<u>HKD1,170.00</u>
Communication/Information Cost	
Postage & Courier	HKD320.00
Telephone & Fax Charges	HKD1,200.00
Total Communication/Information Cost	<u>HKD1,520.00</u>
Sundry Costs	
Bank Charges	HKD321.87
Bank Interest Expense	HKD20,000.00
Business Registration Fees	HKD2,250.00
Total Sundry Costs	<u>HKD22,571.87</u>
Depreciation	
Depr - Leasehold Improvement	HKD50,000.00
Depr - Furniture & Fixtures	HKD900.00
Depr - Office Equipment	HKD400.00
Total Depreciation	<u>HKD51,300.00</u>
Total Expenses	<u>HKD459,681.87</u>
Operating Profit	<u>HKD169,945.27</u>
Other Expenses	
Net Profit/(Loss)	<u>HKD169,945.27</u>